



April 10, 2020

Re: Fletco Services, LP

To Whom It May Concern:

Fletco Services, LP is a valued client of Mullis Newby Hurst and Merchants National Bonding, Inc. We have the highest regard for their professionalism, integrity and commitment to customer service.

Fletco Services, LP enjoys an excellent relationship with their surety, Merchants National Bonding, Inc. Merchants National Bonding, Inc. is listed on the U.S. Treasury Department's Listing of Approved Sureties, and is rated A (Excellent) by AM Best Company. At the present time, Merchants National Bonding, Inc. provides a \$10,000,000 single/\$15,000,000 aggregate project limit to Fletco Services, LP.

As always, any specific commitment to bond would be predicated upon the company continuing to comply with all basic surety underwriting standards and a satisfactory review of contract terms, conditions and financing.

Our consideration and issuance of bonds is a matter solely between Fletco Services, LP and the surety, and we assume no liability to third parties or to you by the issuance of this letter.

We are pleased to highly recommend Fletco Services, LP to you. Please feel free to contact us should additional information be required.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Andrea Crawford', is written over a horizontal line.

Andrea Crawford
Surety Account Executive